





# 1. Financial Globalization

- - World's financial systems have become intimately interconnected
- - Stock market trading in New York stock exchange can affect Tokyo and Hong Kong
- - Wave continues in European markets then back to American markets
- - Important to note: reflects interconnectivity of network of world cities, **not nations**
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## 2. Economic Globalization

- In past, most corporations were linked/identified with a country, but today corporations are now transnational
- Companies move their production and capital to any market that will benefit the company (increase profits and share values)
  - ie: Ford has plants in Mexico
- Coca Cola, Nike, Shell are all over the world
- **Supporters:** increased global wealth means increase in standard of living
- **Detractors** (opponent)- economic globalization tends to increase diff. btw “haves” and “have nots” and leads to the corporation having **more power than countries.**

# 3. Technological Globalization

- Technological revolution has meant the “Global Village” has expanded to everything corner of the globe  
with growth in travel communication and computer technology, and mobile (smart) phones communications
- I can be around the world live, in 1 second by internet or smart phone or 12 hours by plane
- The remotest village can now use hand crank computers to communicate via internet
- some regions have no phone networks, they have jumped ahead to cellphone networks only

# 4. Political Globalization

- As countries become more economically and technologically interdependent, there is pressure to adopt uniform policies
- NAFTA : Free trade between US, Can., & Mexico is example of free trade and economics replacing  
nationalism and protectionism

# 5. Cultural Globalization

- - Harmonization of worlds cultures at the **expense** of distinctly different local cultures
- - We will eventually all listen to the same music, watch same TV, eat same food, have the same values..
- - Loss of worlds cultural diversity, replaced by primarily Americanized world cultures
  - Major issue for cultures where religion is directly connected to their culture, “western” values can often come into conflict with tradition religious beliefs



# 6. Sociological Globalization

- Idea that a single “world” society has evolved, replacing distinct national societies that previously existed.
- ie: one set of moral beliefs (religious); reaction of the “west” to Islamic fundamentalist countries and vice versa



# 7. Ecological Globalization

- the planet must be treated as a single ecological system (ecosystem) rather than a collection of separate ecological systems.
- Ozone depletion, global warming impacts the world not just nation that did original damage
- The failed Kyoto Protocol and Montreal Protocol
  - Part of reason Kyoto failed was because it allowed the “trading” of “carbon Emissions”
- See article **Why Canada Failed at Kyoto**
- <http://www.thestar.com/news/insight/article/729155--why-canada-failed-on-kyoto-and-how-to-make-amends>
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# 8. Geographical Globalization

- Geographers don't see world in terms of relationships between countries anymore
  - : ie: trade, geopolitics, war
- now see a borderless world, dominated by worldwide concerns about: ecological concerns, politics, culture, economics and other relationships existing; all influenced by networks of world cities.

# Concerns about Globalization

- Loss of unique cultures
- Short term gains over positive longterm consequences
- Corporate profits before workers rights.
- Loss of indiginous culture, replaced by homogeneity
- Loss of jobs because of economic globalization
- Environmental concerns over demands put on Earth's resources..
- The list goes on.....



